

**FEDERAL RESERVE BANK
OF NEW YORK**
Fiscal Agent of the United States

[Circular No. 2199]
April 9, 1941

SUBSCRIPTION BOOKS CLOSED

**On Offerings of Reconstruction Finance Corporation
 $\frac{7}{8}$ Percent Notes of Series U and $1\frac{1}{8}$ Percent Notes of Series V**

*To all Banking Institutions and Others Concerned
in the Second Federal Reserve District:*

In accordance with instructions received today from the Secretary of the Treasury the subscription books for the offerings of Reconstruction Finance Corporation $\frac{7}{8}$ percent notes of Series U, dated and bearing interest from April 17, 1941, due October 15, 1942, and $1\frac{1}{8}$ percent notes of Series V, dated and bearing interest from April 17, 1941, due July 15, 1943, were closed at the close of business today, Wednesday, April 9, 1941.

Any subscription for the notes addressed to a Federal Reserve Bank or Branch and placed in the mail before 12 o'clock midnight, Wednesday, April 9, 1941, as evidenced by postoffice cancellation, will be considered a timely subscription.

ALLAN SPROUL,
President.